

# Company Summary

March 2021



## Investment Profile

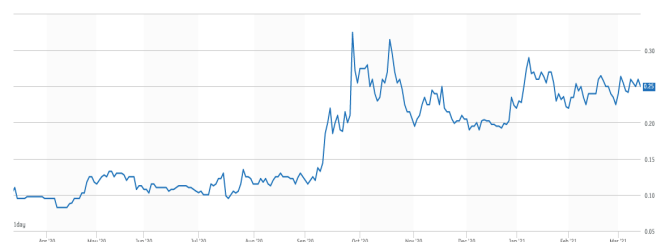
1. Highly prospective tenements
2. Low-risk environment in US
3. Near term gold production
4. World class inferred JORC copper resource
5. Clear path to commercialisation
6. Fully funded drilling programme

## Share Information

<b>Ticker</b>	AIM: GWMO
<b>Share Price (GBX)</b>	0.24
<b>Shares in issue (m)</b>	3,122
<b>Market Cap (£m)</b>	7.81
<b>12m Hi/Low (GBX)</b>	0.35/0.08

(Source: The London Stock Exchange, March 2021)

## 12-Month Share Price



(Source: The London Stock Exchange, March 2021)

## Major Shareholders (as of March 2021)

Name	%
Andrew Webley	4.07
John Gerrard Bradshaw	3.26
Brian Hall	2.30
Max Williams	1.50

(Source: Company Website)

## Company Overview

Great Western Mining (AIM:GWMO/Euronext Growth 8-GW) is focused on accelerating development and production of its gold and silver prospects in the U.S. state of Nevada, where an active programme is under way. Its gold exploration target currently ranges from 0.50 million to 1.50 million ounces from multiple prospects and a project is being planned to produce commercial quantities of gold from numerous spoil heaps. In addition to precious metals, the Company has established a world class JORC-compliant Inferred Resource of 4.3 million tonnes of 0.45% copper, which underpins the longer-term potential provided by the Company's portfolio of assets.

## The Golden Opportunity

The Company is prioritising the exploration of gold and silver on existing claims to establish a commercial resource with a view to achieving early gold and silver sales as it exploits its portfolio of properties.

### Strong Production Potential

Having poured its first precious metals in December 2020, the Company is advancing production plans – with laboratory test results indicating commercial viability of processing gold and silver through gravity separation – providing a cost effective, environmentally friendly path to commercial development.

Initial production plans are focused on numerous spoil heaps in the Mineral Jackpot area. The Mineral Jackpot target itself indicates the presence of mineralised sheeted quartz veins in host granite, prospective for narrow vein, high grade precious metals. Recent sampling and geophysics have doubled the potential mineralisation area.

This is a highly prospective region - with sampling of veins in former workings returning high grade gold samples including 19.1, 27.4 & 95.6 grams/tonne.

The Mineral Jackpot cluster comprises five closely-linked old gold mine workings. Rich spoil heaps will be processed for gold and silver, aiming to produce precious metals for sale.

### Focused Drilling Programme

The Company has numerous prospects across its 17,000 acres of tenements and has contracted a rig for a 10,000 feet (3,048 metres) drilling programme, initially at Olympic Gold and Rock House (RH) group commencing early in Q2.

This will be the first time that the Company has drilled at Olympic Gold, over which it acquired a purchase option in 2020, and the first time anybody has ever drilled at the RH Group.

## Visible Newsflow

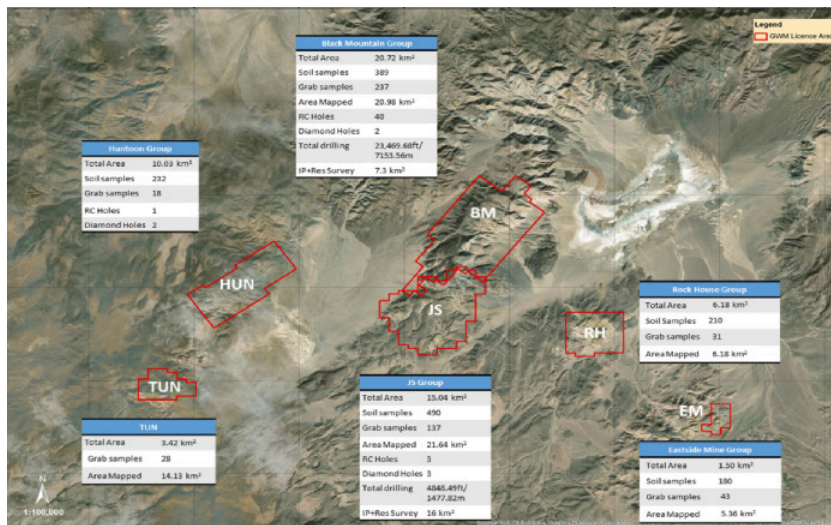
The Company is funded to deliver a significant drilling programme in 2021. Candidates for drilling are:

- Olympic Gold Project: Drilling at the Trafalgar Hill Prospect, the OMCO Mine extension and the West Ridge prospect
- Rock House Group: Drilling at the Southern Alteration Zone prospect
- Mineral Jackpot: The Bass Mine prospect
- M4 – shallow copper prospect

Further evaluation will be carried out over a short-list of new opportunities for gold and silver in Nevada.

With planned small scale production, no debt and funding in place to continue its drilling programme, 2021 could be a significant year for GWMO.

Importantly, GWMO provides investors with exposure to a company poised for a positive re-rating once it commences gold and silver sales or it becomes a low-cost target for other operating companies looking to add to their resources within low-risk territories.



## Investment Case

- Highly prospective tenements
- Low-Risk environment in US
- Near term gold production
- Large upside potential
- Fully funded 2021 drilling programme

## Key Newsflow

**Feb: Operational Update**

**Feb: Result of EGM**

**Feb: New key shareholding with John Bradshaw**

**Jan: Operational & Company Update**

**Jan: First Gold and Silver Poured**

**Dec: Mineral Jackpot Operations Update**

**Nov: Placing & Drilling Plan Acceleration**

**Oct: Operations Update**

**Oct: Operations Update**

## Management Team

### Brian Hall, Executive Chairman

Brian became Executive Chairman in 2019. He is a Chartered Accountant who founded oil company Aminex PLC in 1991, taking it to the LSE Premium List and managing its activities in 8 countries, with discoveries on three continents.

### Max Williams, Finance Director

Max is a Chartered Accountant with 27 years' experience managing the finances of publicly-traded natural resources companies. He was Finance Director at Aminex PLC until 2019, when he joined Great Western.

### Bill Cooper, VP Exploration

Bill is a geologist and graduate of the Cambourn School of Mines with a 15 year career partly in mine management in Australia and partly as a mining consultant with a leading consulting house. He joined GWMO in 2018.

### Robert O'Connell

Robert is an experienced operations and drilling manager and one of the founders of the Company. He personally staked most of the Company's claims in Nevada

## Meet Great Western Mining plc

*Please contact Walbrook for more information*