

### Investment Profile

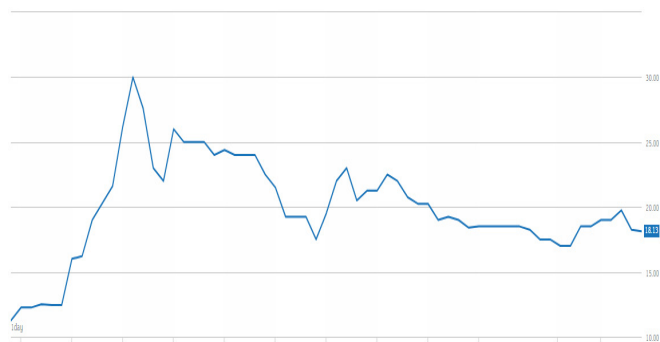
1. CEM operation with strong revenue & profit generation track record supporting highly-prospective CEA division with recurring revenue model
2. Integrated, sustainable, one stop CEA solution addressing multi £bn market
3. Well-funded to accelerate growth and international expansion
4. Highly-experienced leadership with strong industry and public company experience

### Share Information

<b>Ticker</b>	AIM: LST
<b>Share Price (GBX)</b>	18.25
<b>Shares in issue (m)</b>	174
<b>Market Cap (£m)</b>	32
<b>12m Hi/Low (GBX)</b>	30/11.25

(Source: The London Stock Exchange, January 2022)

### Share Price Since IPO (15 October 2021)



(Source: The London Stock Exchange, January 2022)

### Major Shareholders (as of January 2022)

Name	%
Simon Deacon	46.3
Intuitive Investments Group plc	7.6
David Evans	5.7
Herald Investment Management	5.7
LSTH Trustee	5.1

(Source: [Company Website](#))

### [Latest Update on LSTH by Turner Pope](#)

### Company Overview

Light Science Technologies Holdings plc (“LSTH”) is the holding company of the Group’s controlled environment agriculture (“CEA”) division, Light Science Technologies Ltd (“Light Science Technologies”), and its contract electronics manufacturing (“CEM”) division, UK Circuits and Electronics Solutions Limited (“UK Circuits”).

#### Controlled Environment Agriculture



Vertical Farm Using LSTH’s CEA Technology

Light Science Technologies was founded in 2019 and is the Company’s grow lights and sensor technology business, providing bespoke recipes and technologies tailored to customers’ needs - with key targets including indoor, vertical, glasshouses, polytunnels and medicinal farming markets. The all-in-one CEA solution, [nurturGROW](#), will include analysing customers’ crop growing requirements to provide bespoke, low-energy and sustainable equipment.

Market drivers include food and water shortages in many parts of the world; growing global population; UK and other government policy encouraging sustainable and efficient growth methods; increased scrutiny of the effect of food production on climate change and the continuing transition away from processed foods.

#### Contract Electronics Manufacturing

UK Circuits is the Company’s CEM focussed division, with strong revenue and profit generation. It designs, procures, and manufactures high-quality CEM products, specialising in Printed Circuit Boards, which are used in a range of sectors including audio, automotive, electronics, gas detection, lighting, pest control, telecommunications and, more recently, the CEA market.



UK Circuits’ Surface Mount Room Technology and Equipment

### What’s New?







In November, LSTH commenced its CEA contract with Zenith Nurseries Ltd (with a total potential value of up to £13.84m\*). The intention of the contract is to extend the use of LSTH’s [nurturGROW Sensor](#) to new market applications. Furthermore, the Group’s CEM division received new orders from Rentokil, totalling c. £580,900 which are expected to be delivered through the first half of FY 2022, underlying its confidence in the prospects for this division.

This follows LSTH’s admission to AIM & first day of dealings in October, raising gross proceeds of £5m to accelerate growth and international expansion.

\*subject, inter alia, to certain milestones and conditions as more fully described in the Company’s announcement on 15 October 2021

## Prospective CEA Contract Pipeline\*

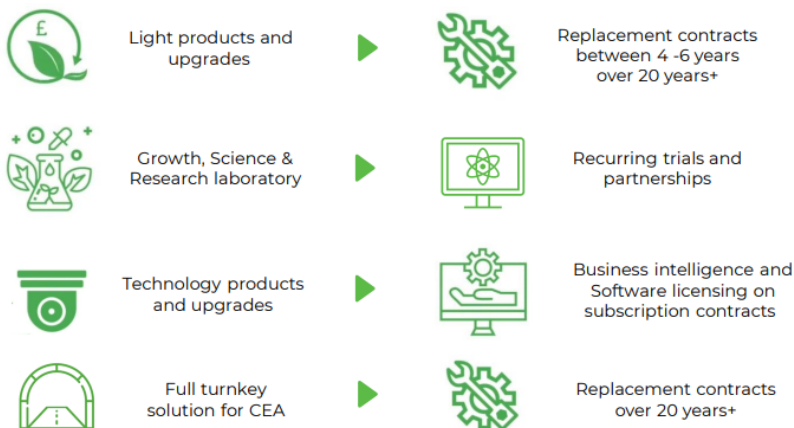
In addition to work being undertaken with Zenith Nurseries, LSTH has generated a pipeline of potential customers, with an aggregate value of £40.6m including, *inter alia*, the following potential contracts.

-  £3.2m - Established vertical farmer - construction of two farms in the UK by end-2022.
-  £2.9m - Large construction company specialising in glasshouses and supply of co-branded luminaires on multiple projects.
-  £10.8m - UK based established soft fruit grower
-  £6m - 2 x UK based vertical farms based on food manufacturing park with internal customer markets, low energy costs, four more sites to follow.
-  £15.1m - UK based agritech investment company building large glasshouses.
-  £2.5m - Start up vertical farmer - construction of two bio halls and one propagation hall in the UK during Q2/3 2022.

\*Project values fluctuate as discussions evolve with potential end customers and this figure is subject to change. (Source: [Admission Document](#))

## Recurring Revenue Partnership Model

### Building long term partnerships



(Source: [Investor Meet Company Presentation](#))

## Want to see more?

If you are interested in staying up to date with LSTH's progress, subscribe to their [YouTube Channel Here](#).

Proactive Investors are also covering LSTH's progress, interviewing key executives and providing updates following the Company's latest newsflow. [Click here](#) to visit their YouTube page for the latest updates.



Sign up to view LSTH's most recent presentations and receive notifications for upcoming ones on the digital platform, Investor Meet Company, [here](#):



## Key Newsflow

- Dec - COO Acquires 115,655 Shares**
  - Nov - Vox Markets & IMC Presentation Webinars**
  - Nov - Zenith and Rentokil Contracts Update**
  - Nov - Placing of Existing Shareholder's Interest**
  - Oct - Admission to AIM & First Day of Dealings**
- ### Management Team

#### Simon Deacon, Chief Executive Officer

Simon has 25 years' experience in expediting business growth, having acquired and grown companies operating in the lighting and electronics manufacturing sectors, such as Light Science Technologies and UK Circuits. Simon also co-founded a retail consultancy, Design Conformity Ltd, focused on safety and sustainability, which has been adopted by numerous global retailers and brands.



#### Jim Snooks, Chief Financial Officer

Jim has held a number of Finance Director positions including as Group Financial Controller of Breasley Group, Finance Director of Furntec Ltd and Financial Controller of GLW Feeds Ltd, developing a wealth of experience in the finance operations of medium size enterprises. Jim is a CIMA chartered management accountant, and a CGMA global chartered management accountant.



#### Andrew Hemsall, Chief Operating Officer

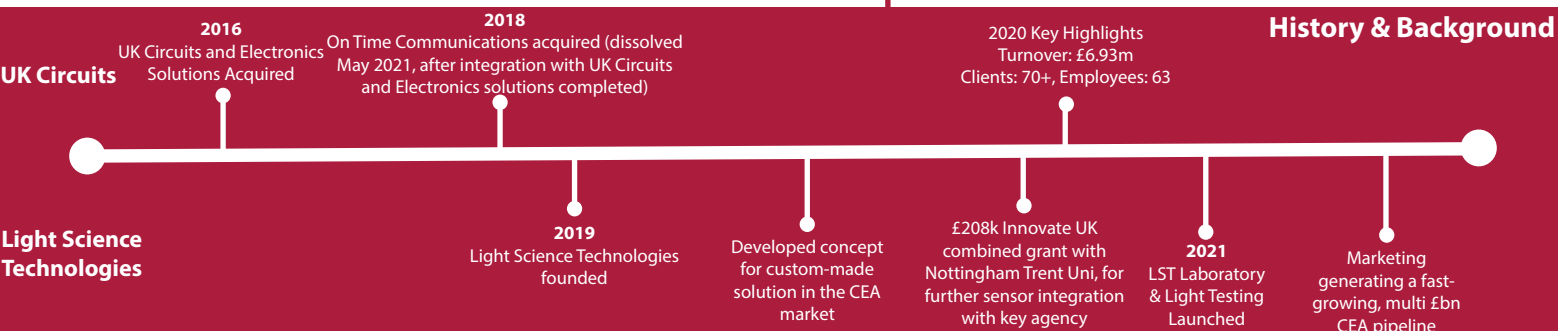
Andrew is a highly experienced industry executive, with significant operational leadership experience. Andrew has worked in many commercial roles, driving company operations, particularly in the manufacturing sector.



## LSTH in the Media

- [Midas Share Tips - The Mail on Sunday - October 2021](#)
- [Private Punter Blog - October 2021](#)
- [Growth Company Investor - November 2021](#)
- [AIM Journal - November 2021](#)
- [Investors Champion - November 2021](#)
- [Midas Share Tips - The Mail on Sunday - December 2021](#)

## History & Background



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