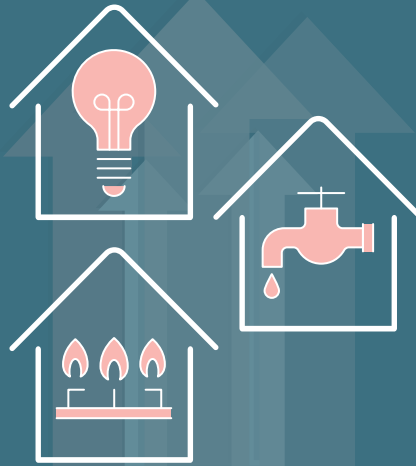


4%

The average waiting time to buy a home has increased



## REASONS DETERRING BRITS FROM MOVING HOME



32%

The rising cost of living

28%

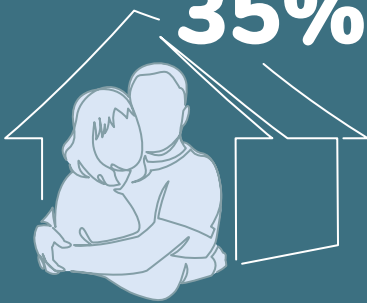
High mortgage rates

11%

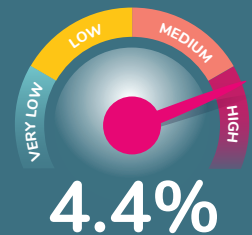
Stretched housing affordability

Number of home buying purchases falling through remains high

35%



People expect general house prices to continue increasing over the next three, six and twelve months by an average of 4.4%.



In the last six months, the average price of a home has increased from **£288,238** to **£316,497**



Average mortgage value has dropped from **£221,047** to **£174,867** over the past six months

58%

Almost six in ten are unlikely to move or sell their home again within the next five years



## WHAT PEOPLE WOULD LIKE TO SEE FROM THE GOVERNMENT

- ▶ (30%) Continue the mortgage guarantee scheme past December 2023
- ▶ (28%) Increase funding for initiatives that help first-time home buyers with down payments and closing costs
- ▶ (28%) Increase funding for affordable housing initiatives and programs
- ▶ (28%) Restart the Help to Buy scheme

- ▶ (24%) Increase funding for the construction of new housing developments to increase housing supply and decrease housing costs
- ▶ (23%) Implement rent control measures to stabilise rental prices

